

INQUIRY CONCERNING THE POSSIBILITY  
OF ACQUIRING REAL ESTATE THAT THE CITY OF  
PONTIAC (TAX INCREDMENT FINANCE AUTHORITY)  
MAY HAVE SOME RIGHT, TITLE OR INTEREST IN

Name(s): \_\_\_\_\_

For purposes of preparing a Quit Claim Deed if a conveyance is approved, please specify the following\*:

\* Corporation \_\_\_\_ Married \_\_\_\_ Single \_\_\_\_

\* Names to be included on the Deed: \_\_\_\_\_

\* Address: \_\_\_\_\_

\* City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Telephone No.: Home (\_\_\_\_) \_\_\_\_\_ Work: (\_\_\_\_) \_\_\_\_\_

Email Address: \_\_\_\_\_

Property Identification Number (Sidwell No.) and address if available of the real property **the City of Pontiac (TIFA)** may have some right, title or interest in:

\_\_\_\_\_

Legal description of the real property **the City of Pontiac (TIFA)** may have some right, title or interest in:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Bid Amount: \$\_\_\_\_\_. The full purchase price shall be due and payable in the form of a certified or cashier's check or money order upon execution and delivery of a Quit Claim Deed from the City of Pontiac (TIFA).

- **Proposed use of the premises:** If you are building a residential dwelling(s), multifamily building(s) or commercial structure(s), please indicate type of construction materials to be used, square feet, accessory building(s) i.e. garage, basement, amenities, and one rendering if available. If not available, indicate your desired use.

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I/We acknowledge the following:

- **There is a non-refundable fee of \$25.00 per parcel to be submitted at the time of application.**
- *The City of Pontiac (TIFA) will not* provide me/us with a title search, title commitment or title insurance in reference to the above-described real estate. If I/we desire a title search, title commitment, or title insurance it shall be at my/our expense. It is important to obtain some confirmation of title and I/we understand that I/we have no guarantee that the City of Pontiac (TIFA) has good title to or any interest in the property without purchasing title insurance.
- Possession shall be deemed to be given when the City of Pontiac (TIFA) delivers the Quit Claim Deed and it is my/our responsibility to record the Deed with the Oakland County Register of Deeds.
- By completing and signing this Inquiry form, I/we acknowledge that I/we have examined the above described premises and am/are satisfied with the physical condition of the land and/or structures thereon and am/are purchasing said real estate in an “AS IS CONDITION” and that no representative of The *City of Pontiac (TIFA)* has made any representation(s) or warranties as to the land and/or structures being acquired or the condition thereof. I/we acknowledge that I/we have inspected the premises covered hereby and that I/we am/are satisfied with its condition.
- If this inquiry involves vacant property I/we should confirm that the property is buildable, obtain a survey, verify there is public or private road access to the premises, determine the status of water and mineral rights, the cost to hookup to city water and sewer services, analyze the applicable zoning laws, building and use restrictions, all building permit requirements and whether the land is located in a wetlands area. In addition, I/we should confirm whether ownership of the premises would require membership in an association and the applicability of the Land Division Act to this property.
- I/we should obtain environmental, paint, pest and/or termite inspections of the property at my/our expense.

- The *City of Pontiac (TIFA)* makes no representations as to whether there are any encroachments/easements affecting the property.
- I/we will have to use, maintain and occupy the premises in accordance with any and all restrictions thereon.
- I/we will have to keep the premises in accordance with all police, sanitary and other regulations and building and use restrictions imposed by any governmental authority.
- I/we should confirm whether there are any planned public improvements, future special assessments or eminent domain proceedings anticipated in connection with the premises.
- I/we are over 18 years of age or if a business entity, is valid under existing law.
- The *City of Pontiac (TIFA)*, if it conveys its interest in the premises will do so by Quit Claim Deed with no warranties whatsoever.
- **If building any type of structure(s) on the above-described real property, I/we am/are aware that the City will incorporate a “reverter clause” in the Quit Claim Deed providing that a certificate of occupancy for a structure built on the property must be obtained within two (2) years after issuance of the Quit Claim Deed or ownership of the property will revert back to the City of Pontiac (TIFA) and that absolutely no portion of the purchase price will be refunded to me/us.**
- **I acknowledge receipt of a copy of and confirm reading the document captioned “Information Concerning the Possibility of Acquiring Any Right, Title or Interest If Any the City of Pontiac (TIFA) May Have in Real Estate” dated February 5, 2007.**
- **I/we acknowledge that the City of Pontiac (TIFA), the Downtown Development Corporation, Economic Development Corporation and Tax Increment Finance Authority expressly reserve the right to accept or reject any and all offers or proposals.**

\*Dated: \_\_\_\_\_  
 \_\_\_\_\_  
 (Please print name below signature)

\* Dated: \_\_\_\_\_  
 \_\_\_\_\_

(Please print name below signature)

PLEASE RETURN TO:  
THE PONTIAC GROWTH GROUP, 8 N. SAGINAW,  
PONTIAC, MICHIGAN 48342