

**INFORMATION CONCERNING THE POSSIBILITY OF ACQUIRING
ANY RIGHT, TITLE OR INTEREST IF ANY THAT THE CITY OF
PONTIAC, THE DDA, EDC, OR TIFA MAY HAVE IN REAL ESTATE**

Attached is a current list of real estate that the City of Pontiac or one of its related economic development entities may have some right, title or interest in. Any interest in the premises is that of the City, unless the DDA (Downtown Development Authority), EDC (Economic Development Corporation), or TIFA (Tax Increment Finance Authority) are identified as having an interest in the real property.

There are four (4) similar applications, one for City real estate and one each for DDA, EDC or TIFA land.

All applications must be properly filled out, signed and submitted, along with a non-refundable application fee of \$25.00 per parcel prior to processing.

Preference is given to residents/persons/business entities desiring to purchase real property to construct a residential dwelling(s), multifamily building(s) or commercial structure(s). On lots that are too small to build a residential dwelling(s), multifamily building(s) or commercial structure(s), preference is given to the adjacent property owner(s). The date of application and purchase price offered are major considerations in making the decision whether to convey whatever right, title or interest the City and/or one of its related entities may have in the real property.

IMPORTANT

- If the Applicant intends to build a residential dwelling(s), multifamily building(s) or commercial structure(s), they should check with the City of Pontiac, Planning Division at 248-758-2826 to ascertain if the lot is buildable and properly zoned for the proposed construction. In addition, the Applicant should confirm with the Department of Public Works & Utilities at 248-758-3600 that the parcel has water and sewer services available and public street access or an alternative legal means of ingress and egress to the premises.
- Please use the Property Identification Number (Sidwell Number) in addition to any existing street address when referencing the real estate you are inquiring about.

PROCESSING

Real Property that the City may have some right, title or interest in:

The City of Pontiac Real Estate Task Force, which is comprised of persons representing various departments/divisions of the City, reviews the completed application. The Task Force recommendation is then submitted to the Executive Office for consideration and

then to the City of Pontiac Law Department. The City Attorney or their designee will notify the Applicant of the approval of the offer for further processing or in the alternative may provide the Applicant with a counter proposal from the municipality. Upon receipt of approval to proceed with the proposed transaction from the Executive Office or in the alternative the Applicant's written acceptance of any counter proposal tendered by the City, pursuant to the requirements of the Home Rule Charter of Pontiac, Michigan a representative of the Law Department will initiate the process to schedule a public hearing before the City Council where approval of the proposed conveyance will be considered. In accordance with Section 3.113 of the Charter, the City may not sell or in any way dispose of any real property of the municipality without approval, after public notice and hearing, by resolution of the Council. Should the proposed transfer of any interest the City may have in the premises be approved by the City Council, a representative of the Law Department will contact the Applicant to schedule a mutually convenient time for the Applicant to deliver a certified or cashier's check or money order made payable to the City of Pontiac in the amount of the sale price approved by the City Council in exchange for the Applicant's receipt of a Quit Claim Deed for the subject premises conveying whatever right, title or interest if any that the City may have in the real property. **SHOULD THE APPLICANT FAIL TO TENDER PAYMENT IN FULL AND TAKE DELIVERY OF THE QUIT CLAIM DEED WITHIN THIRTY (30) CALENDAR DAYS OF THE APPROVAL OF THE CONVEYANCE BY THE CITY COUNCIL UNLESS SAID PERIOD OF TIME IS EXTENDED BY MUTUAL AGREEMENT OF THE PARTIES AS CONFIRMED IN WRITING THE REAL PROPERTY WILL ONCE AGAIN BE MADE AVAILABLE FOR SALE BY THE CITY.**

*****All purchasers must be approved to acquire the subject premises and all sales are subject to approval of the Mayor and City Council. The approval process and execution of the deed takes approximately 120 days.**

Real property that the DDA, EDC, OR TIFA may have some right, title or interest in:

The completed Application is forwarded to the Board of Directors of the appropriate economic development entity for review of the proposed sale. The Applicant will be notified in writing of the approval of the offer or in the alternative may be provided with a counter proposal. Upon receipt of approval to proceed with the proposed transaction from a representative of the DDA, EDC or TIFA a representative of the City of Pontiac Law Department will contact the Applicant to schedule a mutually convenient time for the Applicant to deliver a certified or cashier's check or money order made payable to the appropriate economic development entity in the amount of the sale price approved by the DDA, EDC or TIFA in exchange for the Applicant's receipt of a Quit Claim Deed for the subject premises conveying whatever right, title or interest if any that the economic development entity may have in the real property. **SHOULD THE APPLICANT FAIL TO TENDER PAYMENT IN FULL AND TAKE DELIVERY OF THE QUIT CLAIM DEED WITHIN THIRTY (30) CALENDAR DAYS OF THE APPROVAL OF THE CONVEYANCE BY THE DDA, EDC OR TIFA UNLESS SAID PERIOD**

OF TIME IS EXTENDED BY MUTUAL AGREEMENT OF THE PARTIES AS CONFIRMED IN WRITING THE REAL PROPERTY WILL ONCE AGAIN BE MADE AVAILABLE FOR SALE BY THE DDA, EDC OR TIFA.

NOTE: The City of Pontiac, the DDA (Downtown Development Authority), EDC (Economic Development Corporation), and TIFA (Tax Increment Finance Authority), will only provide a Quit Claim Deed for whatever right, title or interest if any the entities may have in the subject premises.

THE CITY OF PONTIAC, THE DOWNTOWN DEVELOPMENT AUTHORITY, ECONOMIC DEVELOPMENT CORPORATION AND TAX INCREMENT FINANCE AUTHORITY EXPRESSLY RESERVE THE RIGHT TO ACCEPT OR REJECT ANY AND ALL OFFERS OR PROPOSALS.

February 5, 2007