

NEWS RELEASE

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FOR IMMEDIATE RELEASE
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Pontiac - The CAP (Contractor's Assistance Program) East office announced today that it is offering its 40-hour training session to the greater Pontiac area. The training is free of charge to those who qualify.

Mayor Phillips Quote: "As Mayor of the Great City of Pontiac, we like to thank MSHDA for their support in bringing the CAP program to the City of Pontiac and to the aid of our local contractors. CAP is just another one of the great programs that has been offered and taken advantage of since Pontiac became a City of Promise thru the Governor's Initiative".

To qualify, participants must be a contractor or subcontractor, with outreach to minority and/or female contractors, with at least two years experience in their trade and have a current annual sales of less than \$2.5 million and net worth less than \$1 million. A specific license is not required for enrollment.

The deadline for applying is December 20, 2007. The 40-hour training program runs for 6 consecutive weeks, twice per week, on Tuesdays and Wednesdays evenings, beginning January 15, 2008 through February 27, 2008. The Pontiac classroom location will be announced by the CAP East office prior to the starting date.

CAP provides business skills training and business development support to eligible/qualified contractors. Industries that would benefit from the course are electrical, drywalling, plumbing, landscaping, flooring/tiling, paint and other construction-related trades. The topics to be covered in the sessions are as follows:

- Bidding and estimating
- Bonding and Insurance
- Bookkeeping
- Financing
- Legal Issues
- Scheduling
- Wage and Labor Issues

- Permits and Equipment
- Project Coordination
- Business Planning, and Marketing

Professionals from business development, the construction industry, government, financial and legal fields will provide instruction; participants will also be provided the opportunity to network with other CAP participants. Applications can be obtained from the Pontiac Growth Group Office (Carla Carmouche 248 758-3906) or contact Lawrence Jackson, the CAP East Coordinator 800-820-7662 or e-mail mshdcapeast@prodigy.net .

CAP East is sponsored by the Michigan State Housing Development Authority, Office of Community Development.