



Michigan Small Business Relief Program: Grants

Important Things to Know:

A program has been established to provide immediate grant support for businesses hardest hit by COVID-19.

Source of the Funding: Michigan Small Business Relief Program

Funding Amount: \$10 million

Funding Availability: On or about April 1, 2020

Overview

Provide up to \$10 million in grant funding to one or more local economic development organizations or nonprofit economic development organizations to provide grants up to \$10,000 to support certain small businesses statewide that have realized a significant financial hardship as a result of the COVID-19 outbreak. Amount per lead local economic development partner will be determined based on potential impact per region.

Eligible Business

- The company is in an industry outlined in Executive Order 2020-9, or any subsequent Executive Order of similar intent (“EO”), or demonstrates it is otherwise affected by the COVID-19 outbreak, that meets one or more of the following: provides support to impacted employees, is located in a downtown district or high impact corridor or has 50 employees or less, or is a company that provides services to companies outlined in the EO and requires additional employees to support to companies or employees impacted by EO;
- The company has 50 employees or less;
- The company needs working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of business; and
- The company is able to demonstrate an income loss as a result of the EO, or the COVID-19 outbreak.

Uses

Grants may be used for working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of business

Additional Information can be found online at:

michiganbusiness.org/covid19/

Small Business Grant

Grant Qualifications

- 50 employees or fewer.
- Working capital to support payroll expenses, rent, mortgage, utility, or other similar expenses.
- Able to demonstrate an income loss as a result of the COVID-19 outbreak or related state executive orders.
- You can apply for up to \$10,000.

Instructions

1. Click the Small Business Grant button below to download the Grant Eligibility Form and Application (note - they are both in a single Excel file).
2. Save the file as – Grant_BusinessName
3. After completing both the Eligibility Form and Application email it as an attachment to: stabilizationfundgrant@oakgov.com