

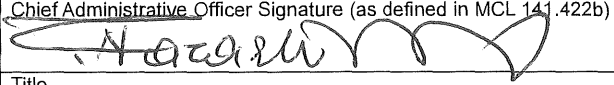
## City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2017 Public Act 107. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2017 Public Act 107. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2017**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Pontiac		Local Unit County Name Oakland	
Local Unit Code 63-2160		Contact E-Mail Address nnazarko@pontiac.mi.us	
Contact Name Nevrus Nazarko	Contact Title Finance Director	Contact Telephone Number (248) 758-3118	Extension
Website Address, if reports are available online www.pontiac.mi.us		Current Fiscal Year End Date June 30, 2018	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input checked="" type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2017 Public Act 107, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Nevrus Nazarko	
Title Finance Director		Date	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y      N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

## Projected Budget Report

**Local Unit Name:** City of Pontiac  
**Local Unit Code:** 63-2170  
**Current Fiscal Year End Date:** 6/30/2018  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 7,761,884	3 %	\$ 7,994,741	Increase expected in taxable value
Charges for Services	\$ 1,275,985	3 %	\$ 1,314,265	Increase in reimbursements for Sheriff overtime and Plan Review Fees
State Revenue Sharing	\$ 9,476,142	2 %	\$ 9,618,284	Increase projected
Income Tax	\$ 13,009,008	3 %	\$ 13,439,606	Increase projected
Fines & Fees	\$ 104,000	5 %	\$ 109,200	Increase projected
Licenses & Permits	\$ 225,000	3 %	\$ 231,750	Projected increase based on actual revenue
Interest Income	\$ 246,000	5 %	\$ 258,300	Projected increase based on actual revenue
Grant Revenues	\$ 212,000	1 %	\$ 214,120	Increase projected
Other Revenues	\$ 2,379,392	4 %	\$ 2,474,568	Additional reimbursements expected from other funds
Interfund Transfers (In)	\$ 220,000	-	\$ 220,000	No increase projected
<b>Total Revenues</b>	<b>\$ 34,909,411</b>		<b>\$ 35,874,833</b>	
<b>EXPENDITURES</b>				
General Government	\$ 4,898,624	(1) %	\$ 4,835,432	Re-allocation of costs. See reduction in other functions
Police and Fire	\$ 19,420,651	3 %	\$ 19,998,998	Base budget increases expected
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 1,870,394	3 %	\$ 1,918,089	Re-allocation of costs. See General Government
Health and Welfare	\$ 150,000	%	\$ 150,000	
Community & Economic Development	\$ 2,686,967	3 %	\$ 2,771,606	Re-allocation of costs. See General Government
Recreation & Culture	\$ 701,757	3 %	\$ 722,634	Re-allocation of costs. See General Government
Capital Outlay	\$ 2,050,000	(100) %	\$ -	Capital Projects not yet identified
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 3,662,557	8 %	\$ 3,952,632	Increase in City Pension Contributions
Interfund Transfers (Out)	\$ 1,914,563	(21) %	\$ 1,521,120	One-time transfer in FY17, not assumed to continue
<b>Total Expenditures</b>	<b>\$ 37,355,513</b>		<b>\$ 35,870,511</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (2,446,102)</b>		<b>\$ 4,322</b>	
<b>Beginning Fund Balance</b>	<b>\$ 17,073,776</b>		<b>\$ 14,627,674</b>	
<b>Ending Fund Balance</b>	<b>\$ 14,627,674</b>		<b>\$ 14,631,996</b>	

Commentary: Fund Balance expected to decrease in FY17/18 primarily for capital projects

## Performance Dashboard

<b>Local Unit Name: City of Pontiac</b>
<b>Local Unit Code: 63-2170</b>

	2016	2017	Trend	Performance
<b>Fiscal Stability</b>				
Annual General Fund expenditures per capita	\$475	\$515	↑ 8.4%	Negative
Fund Balance as % of annual General Fund expenditures	48.1%	53.6%	↑ 11.6%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	18%	Overfunded	↑	Positive
Debt burden per capita	\$384	\$363	↓ -5.3%	Positive
Percentage of road funding provided by the General Fund	5.4%	12.8%	↑ 136.1%	Neutral
Ratio of pensioners to employees	31.24	27.60	↓ -11.6%	Positive
Number of services delivered via cooperative venture	5	5	→ 0.0%	Neutral
<b>Economic Strength</b>				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	8%	8%	→ 0.0%	Neutral
Average age of critical infrastructure (years)	16.7	17.7	↑ 5.9%	Negative
<b>Public Safety</b>				
Violent crimes per thousand	10	10	↓ -4.8%	Positive
Property crimes per thousand	25	24	↓ -6.3%	Positive
Traffic injuries or fatalities	367	386	↑ 5.2%	Negative
<b>Quality of Life</b>				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	1.33	1.35	↑ 1.5%	Positive
Percent of General Fund expenditures committed to arts, culture and recreation	1.1%	1.3%	↑ 20.3%	Neutral
Acres of parks per thousand residents	15.0	15.0	→ 0.0%	Neutral
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

# Debt Service Report

**Local Unit Name:** City of Pontiac  
**Local Unit Code:** 63-2170  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** TIFA 3 2007 C  
**Issuance Date:** 12/5/2007  
**Issuance Amount:** \$24,450,000  
**Debt Instrument (or Type):** Revenue Bond  
**Repayment Source(s):** TIF Capture (General Fund Obligation)

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2018	\$ 1,025,000	\$ 938,644	\$ 1,963,644
6/30/2019	\$ 1,065,000	\$ 897,644	\$ 1,962,644
6/30/2020	\$ 1,105,000	\$ 855,044	\$ 1,960,044
6/30/2021	\$ 1,155,000	\$ 809,463	\$ 1,964,463
6/30/2022	\$ 1,555,000	\$ 751,713	\$ 2,306,713
6/30/2023	\$ 1,680,000	\$ 673,963	\$ 2,353,963
6/30/2024	\$ 1,410,000	\$ 589,963	\$ 1,999,963
6/30/2025	\$ 1,520,000	\$ 522,988	\$ 2,042,988
6/30/2026	\$ 1,630,000	\$ 450,788	\$ 2,080,788
6/30/2027	\$ 1,745,000	\$ 373,363	\$ 2,118,363
6/30/2028	\$ 1,565,000	\$ 290,475	\$ 1,855,475
6/30/2029	\$ 1,570,000	\$ 220,050	\$ 1,790,050
6/30/2030	\$ 1,675,000	\$ 149,400	\$ 1,824,400
6/30/2031	\$ 1,645,000	\$ 74,025	\$ 1,719,025
<b>Totals</b>	<b>\$ 20,345,000</b>	<b>\$ 7,597,519</b>	<b>\$ 27,942,519</b>

## Debt Service Report

**Local Unit Name:** City of Pontiac  
**Local Unit Code:** 63-2170  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** TIFA 2 2007 C  
**Issuance Date:** 12/5/2007  
**Issuance Amount:** \$3,280,000  
**Debt Instrument (or Type):** Revenue Bond  
**Repayment Source(s):** TIF Capture (General Fund Obligation)

---

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2018	\$ 280,000	\$ 96,319	\$ 376,319
6/30/2019	\$ 295,000	\$ 85,119	\$ 380,119
6/30/2020	\$ 305,000	\$ 73,319	\$ 378,319
6/30/2021	\$ 315,000	\$ 60,738	\$ 375,738
6/30/2022	\$ 305,000	\$ 44,988	\$ 349,988
6/30/2023	\$ 305,000	\$ 29,738	\$ 334,738
6/30/2024	\$ 305,000	\$ 14,488	\$ 319,488
<b>Totals</b>	<b>\$ 2,110,000</b>	<b>\$ 404,706</b>	<b>\$ 2,514,706</b>