

Projected Budget Report

Local Unit Name: City of Pontiac
Local Unit Code: 63-2170
Current Fiscal Year End Date: 6/30/2021
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 8,478,935	1 %	\$ 8,564,159	Substantial new commercial development and workforce.
Income Taxes	\$ 13,541,775	21 %	\$ 16,435,000	
Lincenses and Permits	\$ 178,900	-	\$ 178,900	
Charges for Services	\$ 1,048,900	2 %	\$ 1,069,878	
Federal Grants	\$ 20,000	-	\$ 20,000	
State Grants	\$ 10,630,785	(2) %	\$ 10,404,316	
Fines and Forfeits	\$ 8,000	1 %	\$ 8,080	
Interest and Rent	\$ 751,800	1 %	\$ 755,560	
Other Revenues	\$ 1,837,482	3 %	\$ 1,885,044	
Interfund Transfers (In)	\$ 62,723	(66) %	\$ 21,525	
Total Revenues	\$ 36,559,300		\$ 39,342,462	
EXPENDITURES				
General Government	\$ 6,759,201	(6) %	\$ 6,328,547	Redevelopment & Housing, Planning FY21 includes purchase of recreation center Retiree healthcare contribution
Police and Fire	\$ 21,854,898	5 %	\$ 22,900,119	
Other Public Works	\$ 2,654,021	1 %	\$ 2,685,575	
Community & Economic Development	\$ 2,101,884	10 %	\$ 2,311,808	
Recreation & Culture	\$ 3,754,861	(85) %	\$ 568,844	
Other Expenditures	\$ 2,258,844	55 %	\$ 3,510,300	
Interfund Transfers (Out)	\$ 2,919,503	(17) %	\$ 2,433,135	
Total Expenditures	\$ 42,303,212		\$ 40,738,328	
Net Revenues (Expenditures)	\$ (5,743,912)		\$ (1,395,866)	
Beginning Fund Balance (unaudited)	\$ 13,924,754		\$ 8,180,842	
Ending Fund Balance	\$ 8,180,842		\$ 6,784,976	

Commentary: See Pg. 51 of FY2021-2025 Adopted Budget