## Projected Budget Report

**Local Unit Name:** City of Pontiac  
**Local Unit Code:** 63-2170  
**Current Fiscal Year End Date:** 6/30/2020  
**Fund Name:** General Fund

### REVENUES

<table>
<thead>
<tr>
<th>Revenues</th>
<th>Current Year Budget</th>
<th>Percentage Change</th>
<th>Year 2 Budget</th>
<th>Assumptions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Taxes</td>
<td>$ 8,470,851</td>
<td>3 %</td>
<td>$ 8,724,974</td>
<td>Pg. 51 of FY2020-2024 Adopted Budget</td>
</tr>
<tr>
<td>Income Taxes</td>
<td>$ 14,188,360</td>
<td>2 %</td>
<td>$ 14,493,860</td>
<td>Pg. 51 of FY2020-2024 Adopted Budget</td>
</tr>
<tr>
<td>Licenses and Permits</td>
<td>$ 275,000</td>
<td>2 %</td>
<td>$ 280,500</td>
<td></td>
</tr>
<tr>
<td>Charges for Services</td>
<td>$ 997,020</td>
<td>2 %</td>
<td>$ 1,016,960</td>
<td></td>
</tr>
<tr>
<td>Federal Grants</td>
<td>$ 20,000</td>
<td>2 %</td>
<td>$ 20,400</td>
<td></td>
</tr>
<tr>
<td>State Grants</td>
<td>$ 10,479,589</td>
<td>3 %</td>
<td>$ 10,793,976</td>
<td></td>
</tr>
<tr>
<td>Fines and Forfeits</td>
<td>$ 8,000</td>
<td>1 %</td>
<td>$ 8,080</td>
<td></td>
</tr>
<tr>
<td>Interest and Rent</td>
<td>$ 416,772</td>
<td>2 %</td>
<td>$ 425,107</td>
<td></td>
</tr>
<tr>
<td>Other Revenues</td>
<td>$ 2,022,068</td>
<td>2 %</td>
<td>$ 2,069,490</td>
<td></td>
</tr>
<tr>
<td>Interfund Transfers (In)</td>
<td>$ 296,000</td>
<td>(14) %</td>
<td>$ 253,380</td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>$ 37,173,660</strong></td>
<td></td>
<td><strong>$ 38,086,727</strong></td>
<td></td>
</tr>
</tbody>
</table>

### EXPENDITURES

<table>
<thead>
<tr>
<th>Expenditure</th>
<th>Budget</th>
<th>Percentage Change</th>
<th>Year 2 Budget</th>
<th>Assumptions</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Government</td>
<td>$ 6,223,829</td>
<td>2 %</td>
<td>$ 6,343,063</td>
<td>Pg. 51 of FY2020-2024 Adopted Budget</td>
</tr>
<tr>
<td>Police and Fire</td>
<td>$ 20,539,056</td>
<td>4 %</td>
<td>$ 21,296,546</td>
<td>Pg. 51 of FY2020-2024 Adopted Budget</td>
</tr>
<tr>
<td>Other Public Safety</td>
<td>$ 214,328</td>
<td>3 %</td>
<td>$ 220,756</td>
<td>Crossing Guards &amp; Dispatch</td>
</tr>
<tr>
<td>Other Public Works</td>
<td>$ 2,558,206</td>
<td>4 %</td>
<td>$ 2,656,184</td>
<td>Redevelopment &amp; Housing, Planning</td>
</tr>
<tr>
<td>Health and Welfare</td>
<td>-</td>
<td>100 %</td>
<td>$ 154,500</td>
<td></td>
</tr>
<tr>
<td>Community &amp; Economic Dev.</td>
<td>$ 2,055,964</td>
<td>4 %</td>
<td>$ 2,145,467</td>
<td></td>
</tr>
<tr>
<td>Recreation &amp; Culture</td>
<td>$ 3,689,940</td>
<td>(85) %</td>
<td>$ 568,883</td>
<td></td>
</tr>
<tr>
<td>Other Expenditures</td>
<td>$ 1,835,294</td>
<td>80 %</td>
<td>$ 3,300,000</td>
<td></td>
</tr>
<tr>
<td>Interfund Transfers (Out)</td>
<td>$ 2,528,378</td>
<td>41 %</td>
<td>$ 3,574,654</td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$ 39,644,992</strong></td>
<td></td>
<td><strong>$ 40,261,853</strong></td>
<td></td>
</tr>
</tbody>
</table>

**Net Revenues (Expenditures)**

|               | ($2,471,332)  | ($2,175,126) |

**Beginning Fund Balance (unaudited)**

|               | $18,590,594   | $16,119,262  |

**Ending Fund Balance**

|               | $16,119,262   | $13,944,136  |

**Commentary:**

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