

Projected Budget Report

Local Unit Name: City of Pontiac
Local Unit Code: 63-2170
Current Fiscal Year End Date: 6/30/2020
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 8,470,851	3 %	\$ 8,724,974	Pg. 51 of FY2020-2024 Adopted Budget	
Income Taxes	\$ 14,188,360	2 %	\$ 14,493,860		
Lincenses and Permits	\$ 275,000	2 %	\$ 280,500		
Charges for Services	\$ 997,020	2 %	\$ 1,016,960		
Federal Grants	\$ 20,000	2 %	\$ 20,400		
State Grants	\$ 10,479,589	3 %	\$ 10,793,976		
Fines and Forfeits	\$ 8,000	1 %	\$ 8,080		
Interest and Rent	\$ 416,772	2 %	\$ 425,107		
Other Revenues	\$ 2,022,068	2 %	\$ 2,069,490		
Interfund Transfers (In)	\$ 296,000	(14) %	\$ 253,380		
Total Revenues	\$ 37,173,660		\$ 38,086,727		
EXPENDITURES					
General Government	\$ 6,223,829	2 %	\$ 6,343,063		Pg. 51 of FY2020-2024 Adopted Budget
Police and Fire	\$ 20,539,055	4 %	\$ 21,298,546		
Other Public Safety	\$ 214,328	3 %	\$ 220,756		
Other Public Works	\$ 2,558,206	4 %	\$ 2,656,184		
Health and Welfare	\$ -	100 %	\$ 154,500		
Community & Economic Development	\$ 2,055,964	4 %	\$ 2,145,467		
Recreation & Culture	\$ 3,689,940	(85) %	\$ 568,683		
Other Expenditures	\$ 1,835,294	80 %	\$ 3,300,000		
Interfund Transfers (Out)	\$ 2,528,376	41 %	\$ 3,574,654		
Total Expenditures	\$ 39,644,992		\$ 40,261,853		
Net Revenues (Expenditures)	\$ (2,471,332)		\$ (2,175,126)		
Beginning Fund Balance (unaudited)	\$ 18,590,594		\$ 16,119,262		
Ending Fund Balance	\$ 16,119,262		\$ 13,944,136		

Commentary: